

A collage of transportation-related images including an airplane, a cargo ship, and port cranes, overlaid with a dark blue hexagonal pattern.

# Transport Sector

Philippines

Seven Companies - Financial Analysis

# MS Consulting

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MS Consulting is a global consulting firm providing services in :

Business Transformation

Strategic Planning

Budgeting & Controlling

Management Reporting

Dashboard

Financial Planning & Analysis

Business Intelligence

Complex Finance



Management Effectiveness

Benchmarking

Lorenzo Shipping Corporation

LBC Express Holdings, Inc.

International Container Terminal Services, Inc.

Harbor Star Shipping Services, Inc.

Cebu Air, Inc.

Asian Terminals, Inc.

2GO Group, Inc.



# Transport Sector - Philippines

## Financial & Ratio Analysis

- [Lorenzo Shipping Corporation](#)
- [LBC Express Holdings, Inc.](#)
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- [Cebu Air, Inc.](#)
- [Asian Terminals, Inc.](#)
- [2GO Group, Inc.](#)

Source: <http://edge.pse.com.ph/financialReports/form.do>



MANAGEMENT EFFECTIVENESS	Lorenzo Shipping Corporation	LBC Express Holdings, Inc.	International Container Terminal Services, Inc.	Harbor Star Shipping Services, Inc.	Asian Terminals, Inc.	Cebu Air, Inc.	2GO Group, Inc.
Current Ratio	✗ 0.71	✓ 2.51	✗ 1.24	✗ 0.76	✓ 2.44	✗ 0.74	✗ 0.70
Quick Ratio	✗ 0.57	✓ 2.35	✗ 0.98	⚠ 1.61	✓ 2.14	✗ 0.61	✗ 0.64
Net Sales to Working Capital	✗ (3.89)	⚠ 2.37	✓ 12.73	✗ (4.47)	⚠ 2.12	✗ (9.00)	✗ (5.71)
Coverage Ratio	✗ (1.96)	✓ 9.12	⚠ 4.03	✓ 8.25	✓ 7.49	✓ 7.13	✗ 0.84
Total Assets Turnover	⚠ 0.71	✓ 1.06	✗ 0.28	✗ 0.37	✗ 0.41	⚠ 0.62	✓ 1.31
Total Liabilities to Net Worth	✓ 3.59	✓ 2.98	✗ 1.33	✗ 1.26	✗ 0.89	✗ 1.74	✓ 3.54
Current Assets to Working Capital	✗ (2.47)	⚠ 1.66	✓ 5.11	✗ (3.10)	⚠ 1.69	✗ (2.87)	✗ (2.28)
Current Liabilities to Working Capital	✗ (3.47)	⚠ 0.66	✓ 4.11	✗ (4.10)	⚠ 0.69	✗ (3.87)	✗ (3.28)
Working Capital to Net Sales (or Total Receipts)	✗ (0.26)	✓ 0.42	⚠ 0.08	✗ (0.22)	✓ 0.47	✗ (0.11)	✗ (0.18)
Debt Ratio	✓ 78.21	✓ 74.90	✗ 57.16	✗ 55.75	✗ 47.08	⚠ 63.53	✓ 77.99
Return on Total Assets	✗ (6.00)	✓ 8.00	✓ 4.75	✓ 4.78	✓ 9.70	✓ 8.00	⚠ 1.90
Return on Equity After Income Taxes	✗ (26.00)	✓ 30.00	⚠ 11.09	⚠ 11.16	⚠ 0.18	✓ 22.00	✗ (8.50)
Profit Margin (After Income Taxes)	✗ (8.00)	⚠ 7.00	✓ 16.69	✓ 16.77	✓ 23.50	✓ 15.00	✗ (1.40)

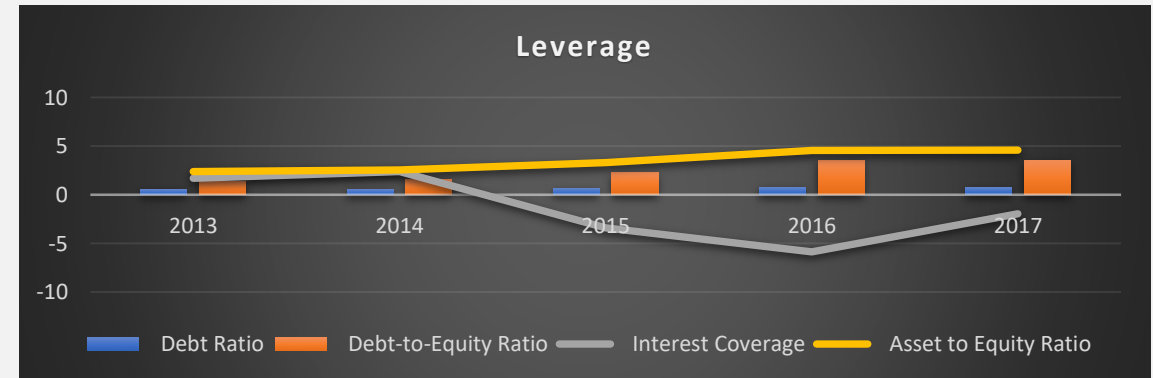
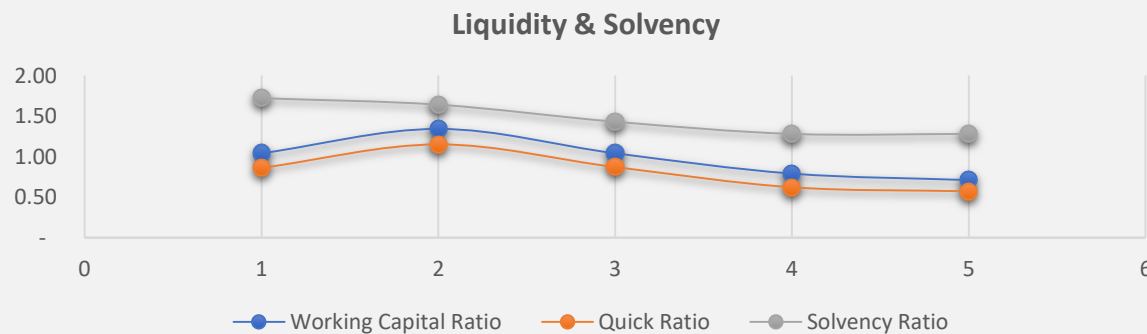
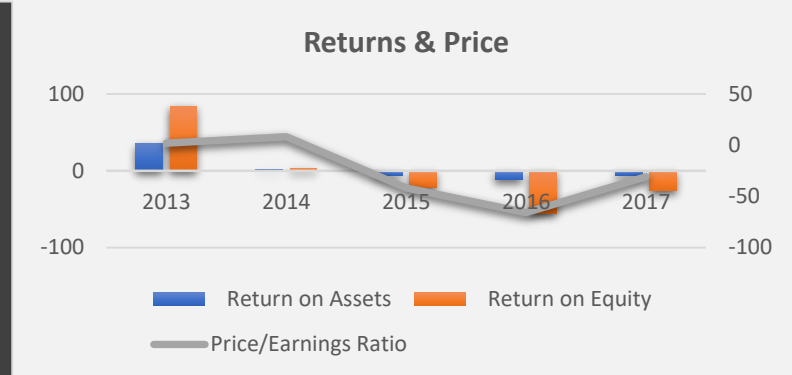
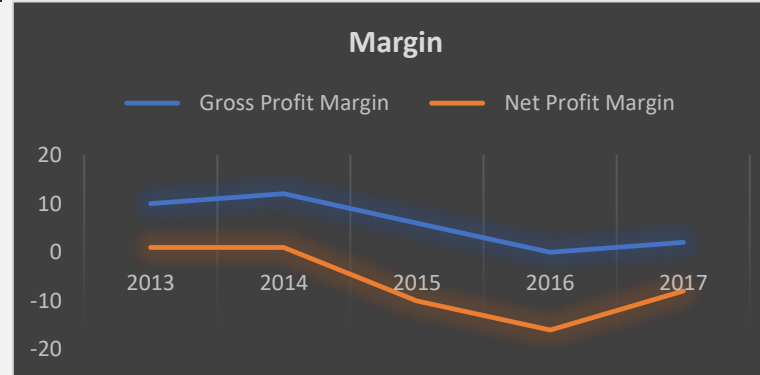
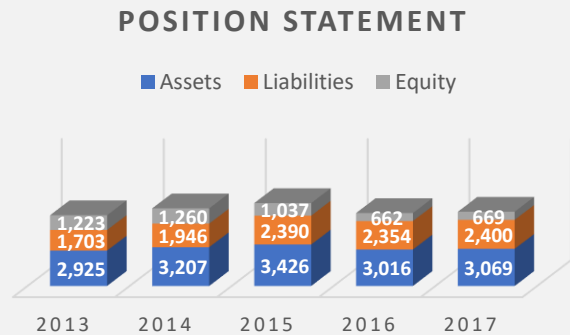
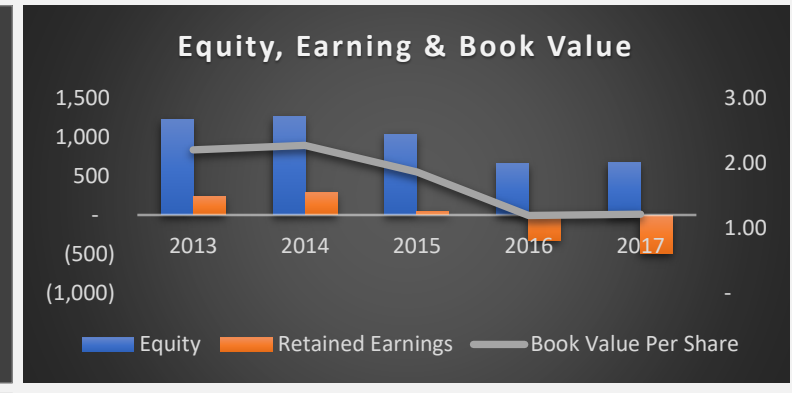
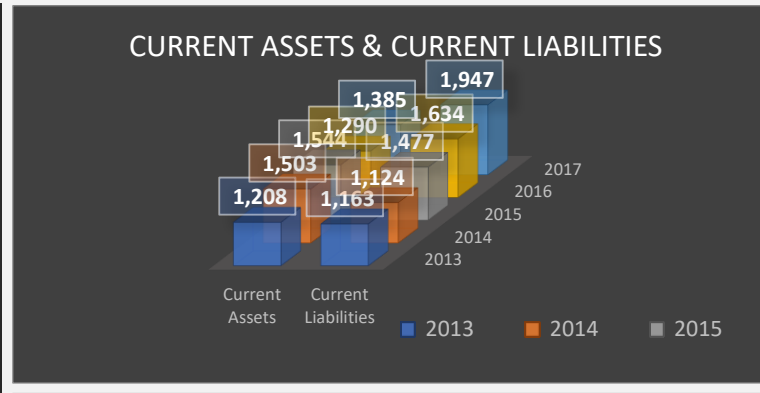
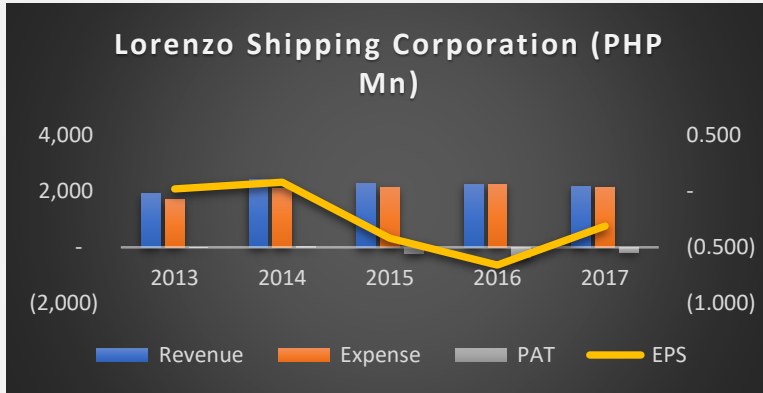
# Management Effectiveness

Performance analysis for the year ending 2017

## GLOBAL BENCHMARKING - FINANCIAL KEY PERFORMANCE INDICATORS

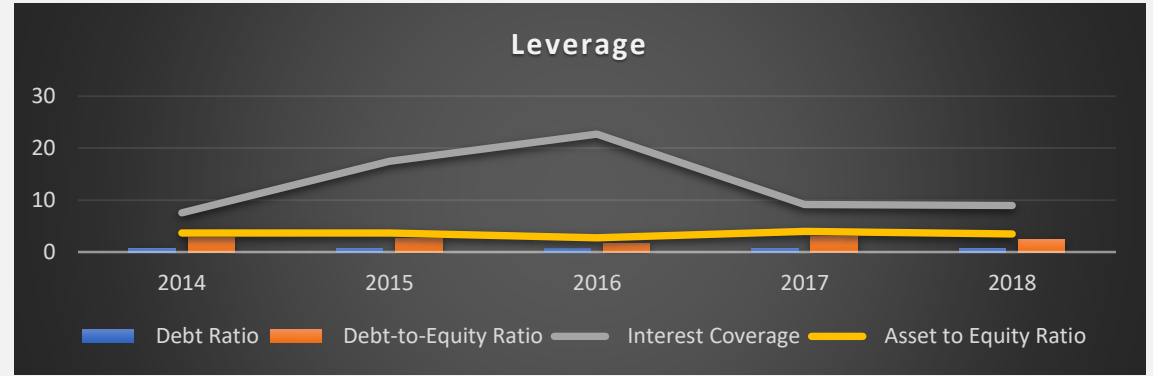
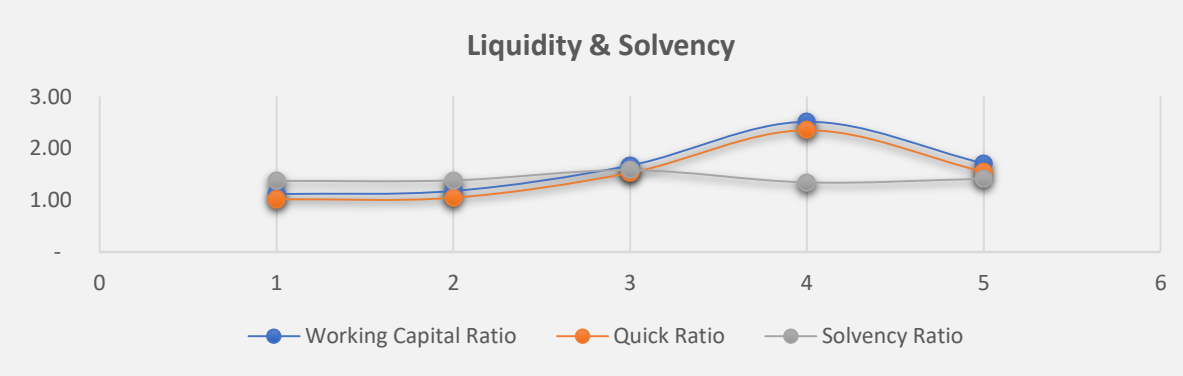
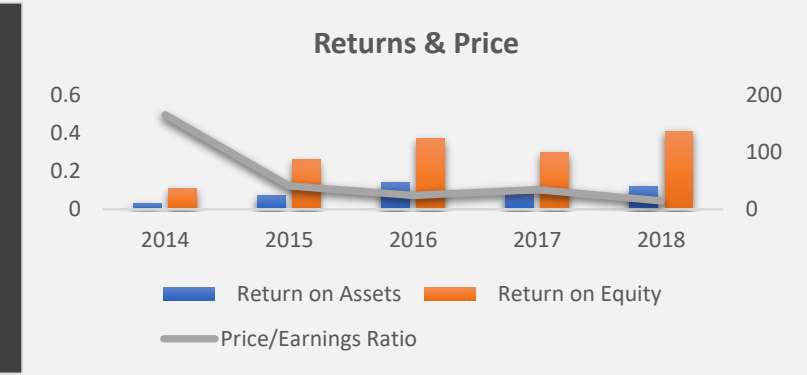
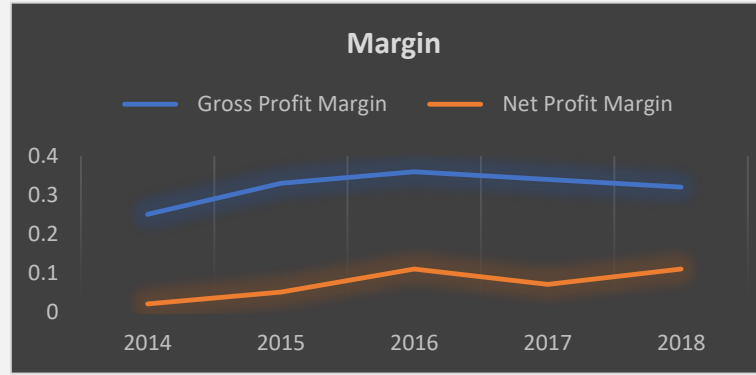
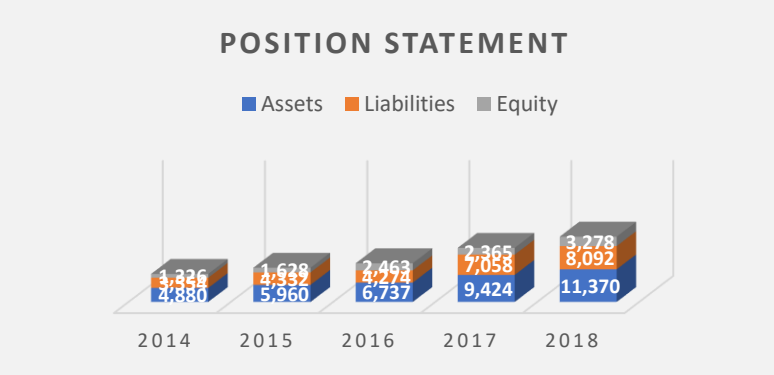
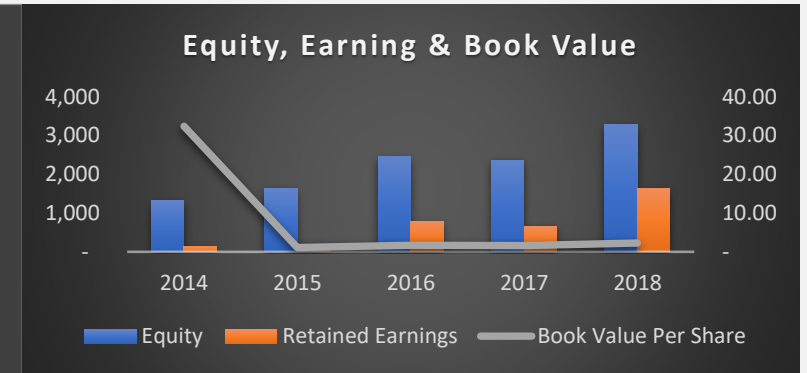
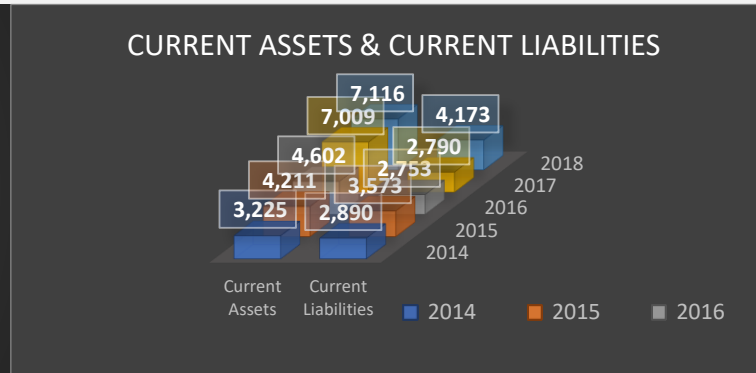
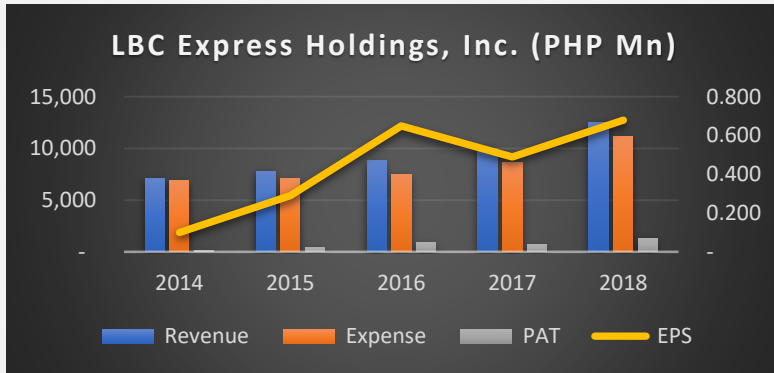
COMPETITIVE EFFICACY		Air	Rail	Water	Truck	Transit & Ground Passenger	Pipeline	Other Support Services	
Current Ratio	☆	0.90 ☆	0.90 ★	1.80 ★	1.60 ☆	1.30 ☆	1.40 ☆	1.10	
Quick Ratio	☆	0.50 ☆	0.60 ★	1.50 ★	1.30 ☆	1.00 ☆	1.10 ☆	0.90	
Net Sales to Working Capital	☆	6.00 ☆	1.50 ☆	6.90 ☆	19.30 ☆	27.70 ☆	9.90 ★	48.70	
Coverage Ratio	☆	2.90 ☆	5.30 ☆	4.60 ★	10.00 ☆	3.30 ☆	5.40 ★	12.30	
Total Assets Turnover	☆	1.00 ☆	0.40 ☆	0.80 ★	2.70 ☆	1.30 ☆	0.40 ☆	1.60	
Total Liabilities to Net Worth	★	2.60 ☆	1.70 ☆	1.30 ☆	1.50 ★	2.40 ★	2.50 ★	2.60	
Current Assets to Working Capital	☆	1.50 ☆	1.40 ☆	2.20 ☆	2.70 ☆	4.90 ☆	3.70 ★	12.60	
Current Liabilities to Working Capital	☆	0.50 ☆	0.40 ☆	1.20 ☆	1.70 ☆	3.90 ☆	2.70 ★	11.60	
Working Capital to Net Sales (or Total Receipts)	☆	0.10 ★	0.60 ☆	0.10 ☆	0.10 ☆	0.10 ☆	0.10 ☆	0.01	
Debt Ratio	★	71.90 ☆	62.80 ☆	57.30 ☆	60.00 ★	70.60 ★	71.50 ★	72.40	
Return on Total Assets	☆	5.20 ☆	8.30 ★	8.70 ★	15.80 ☆	9.00 ★	13.10 ☆	11.80	
Return on Equity After Income Taxes	☆	10.90 ☆	12.10 ☆	14.50 ★	32.30 ☆	20.40 ★	28.60 ★	28.50	
Profit Margin (After Income Taxes)	☆	3.10 ★	12.60 ☆	7.90 ☆	4.80 ☆	4.70 ★	21.00 ☆	5.00	

# Lorenzo Shipping Corporation

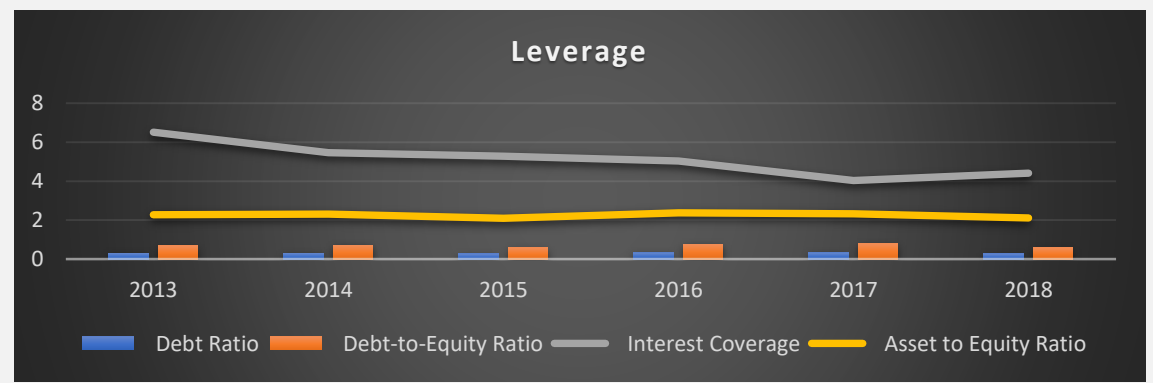
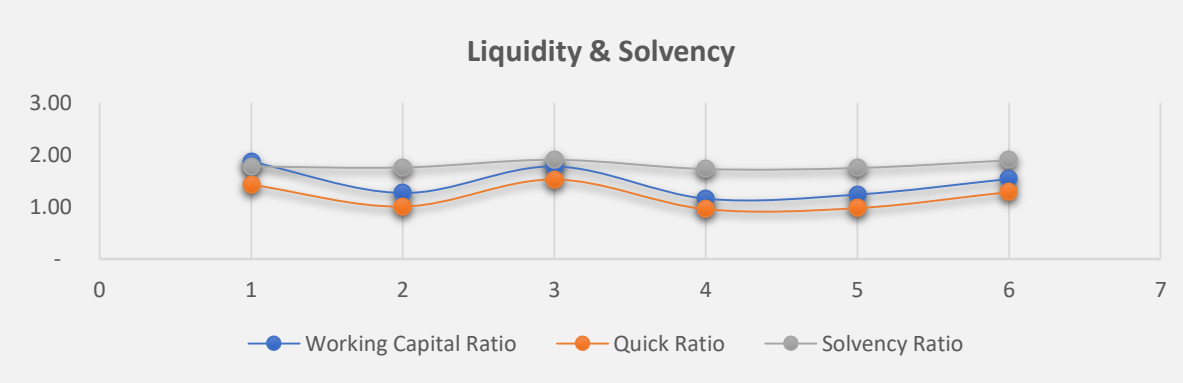
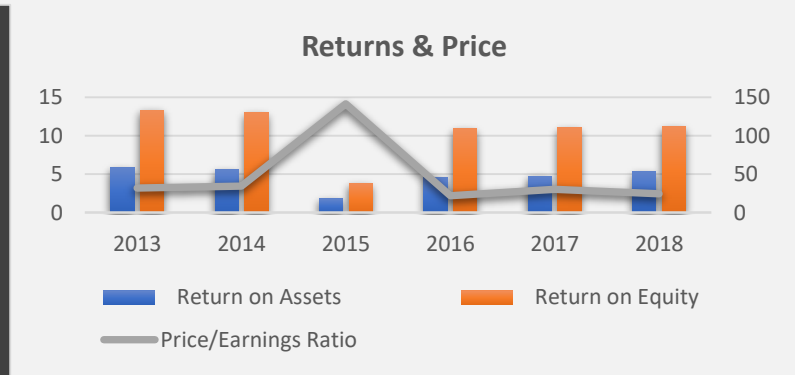
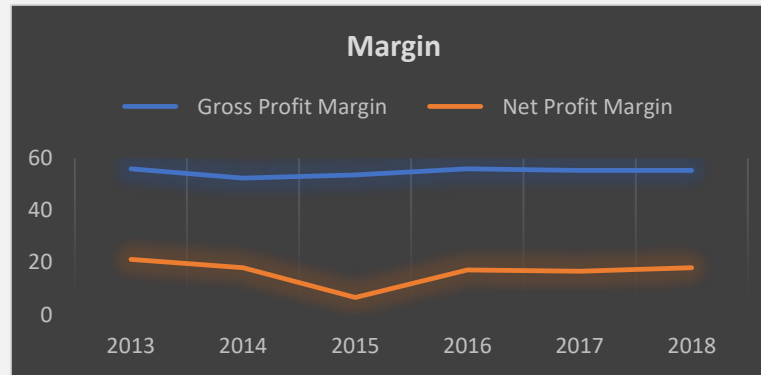
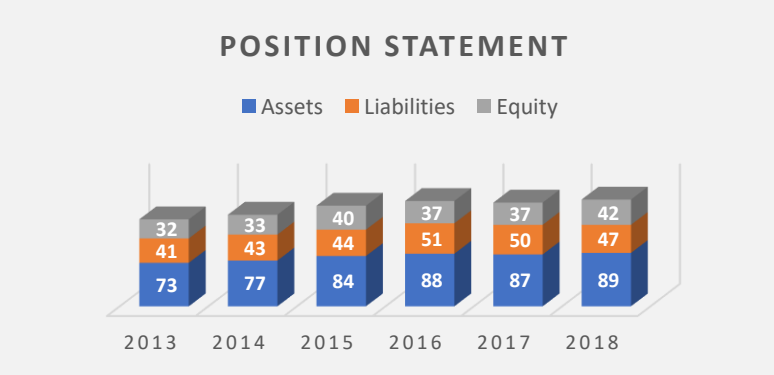
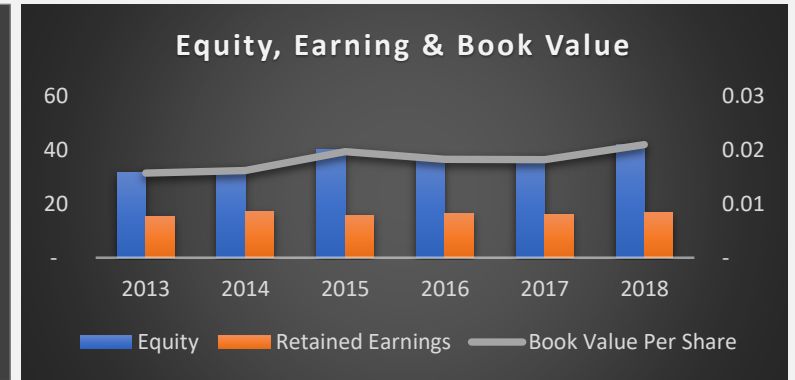
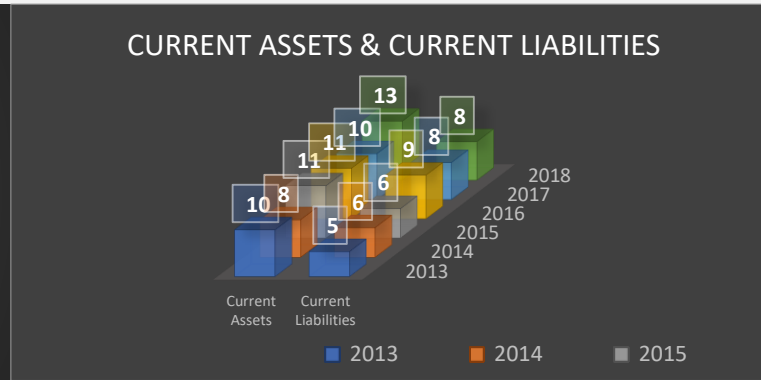
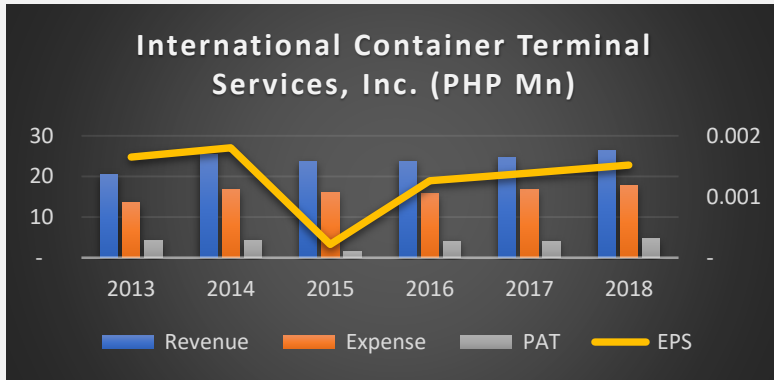




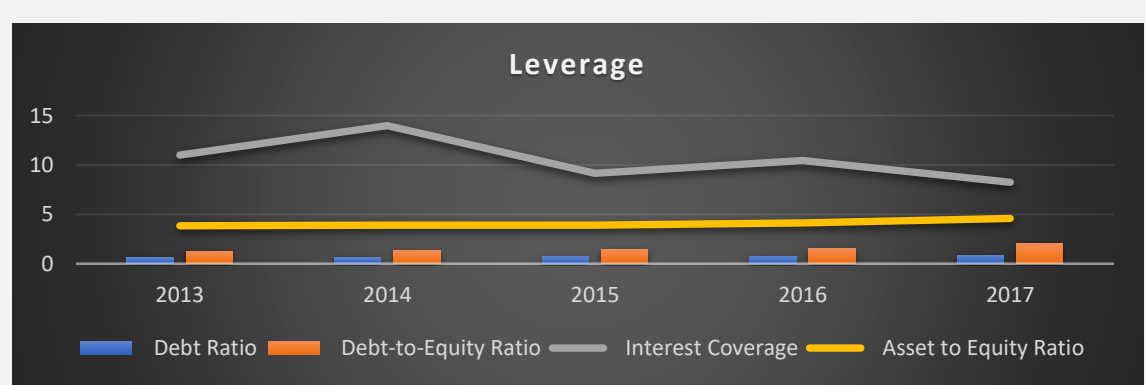
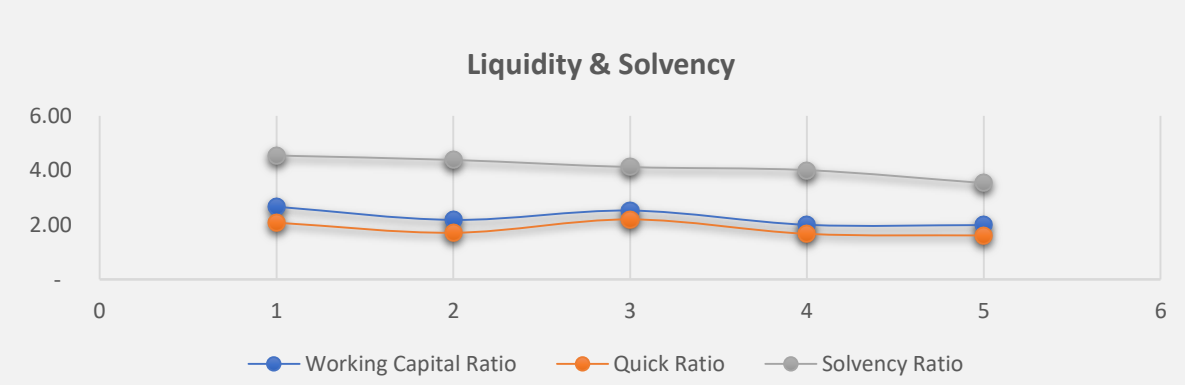
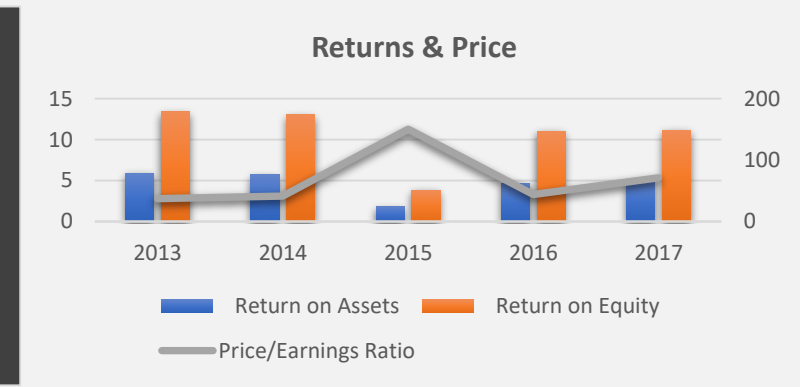
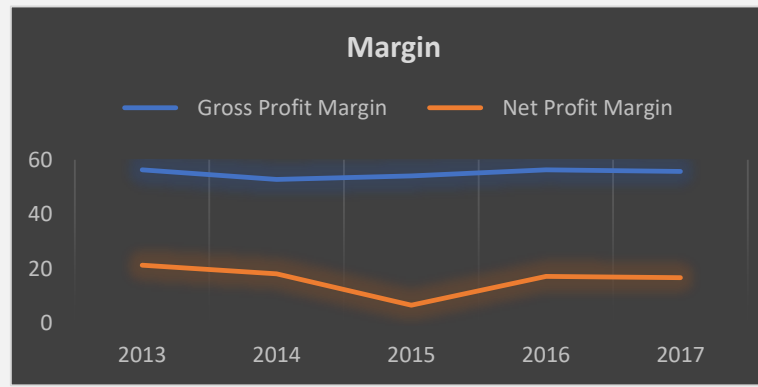
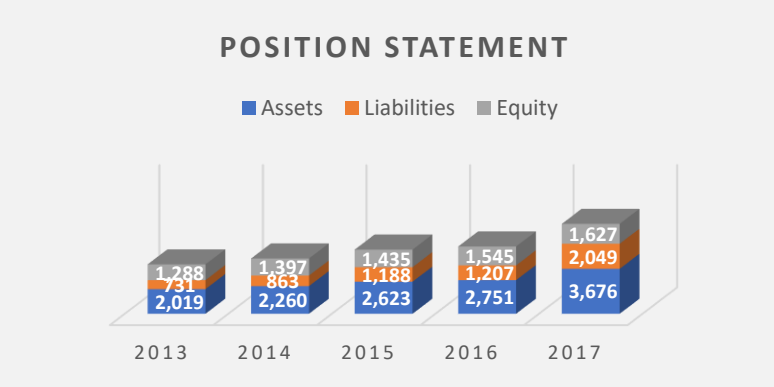
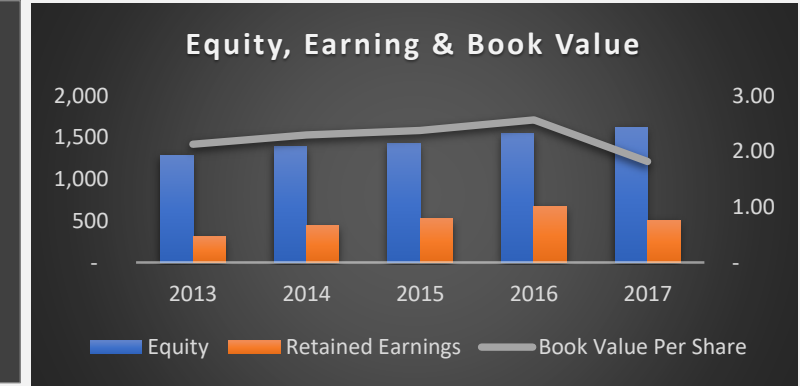
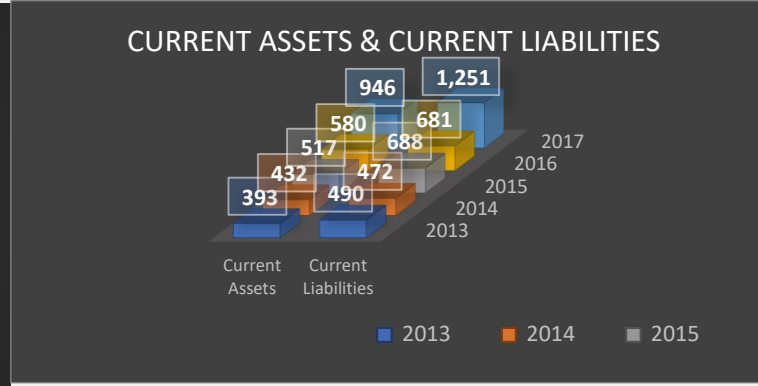
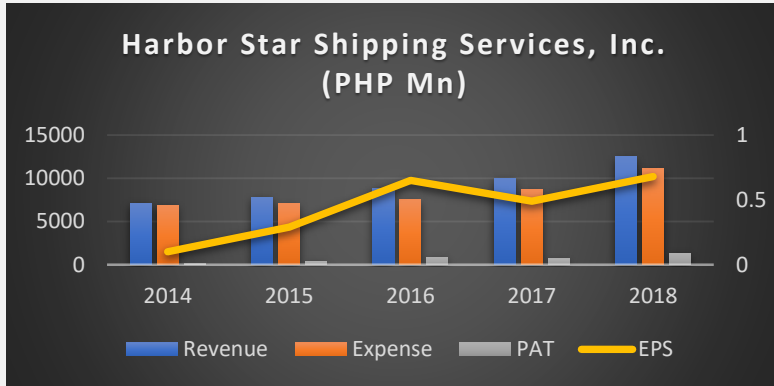
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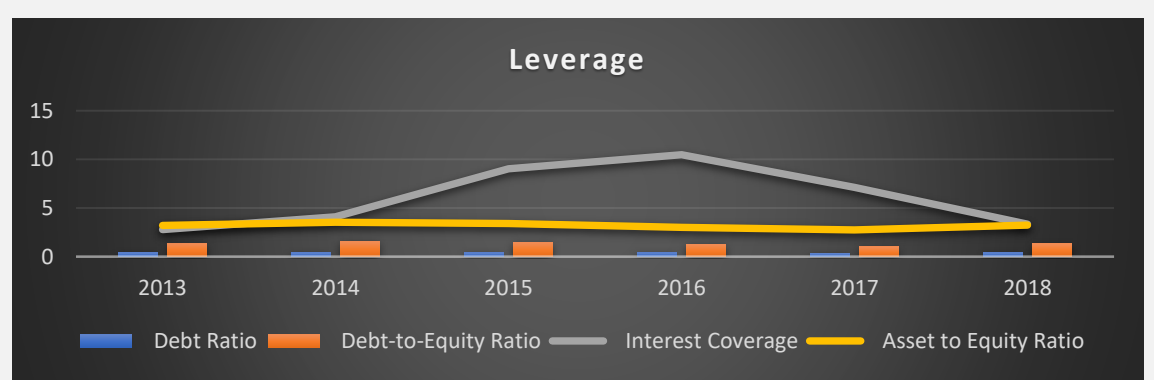
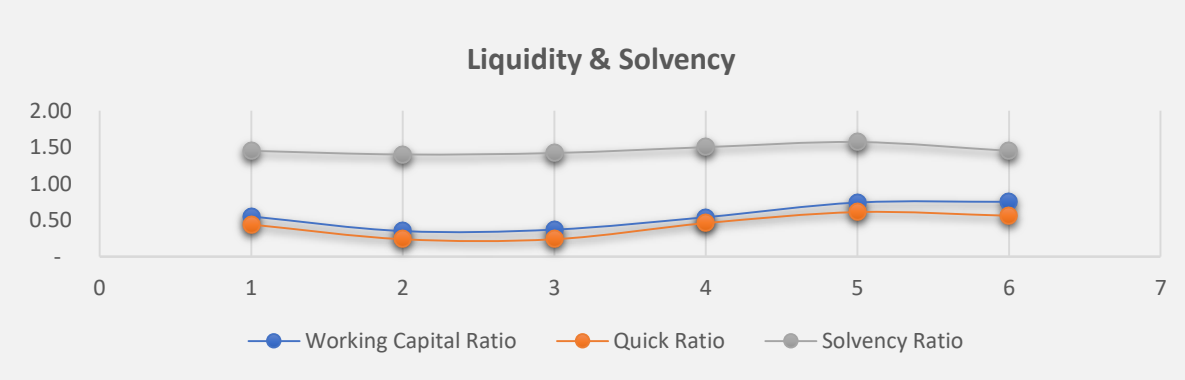
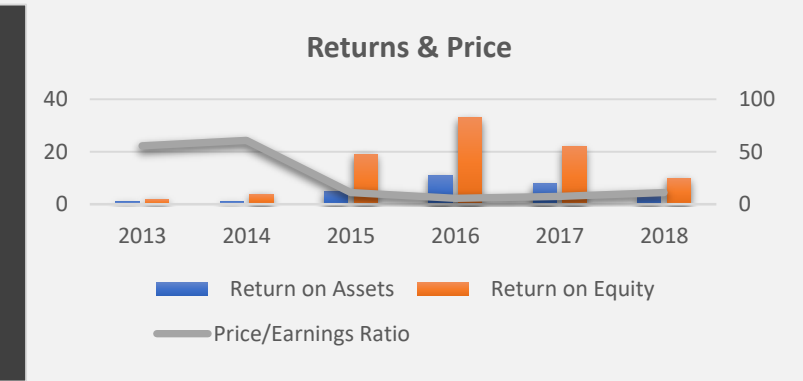
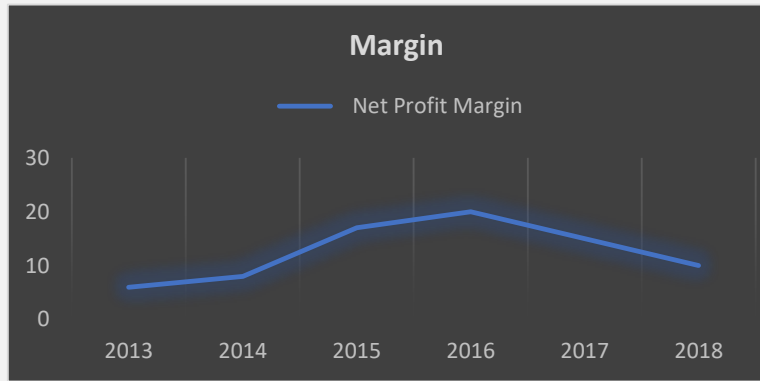
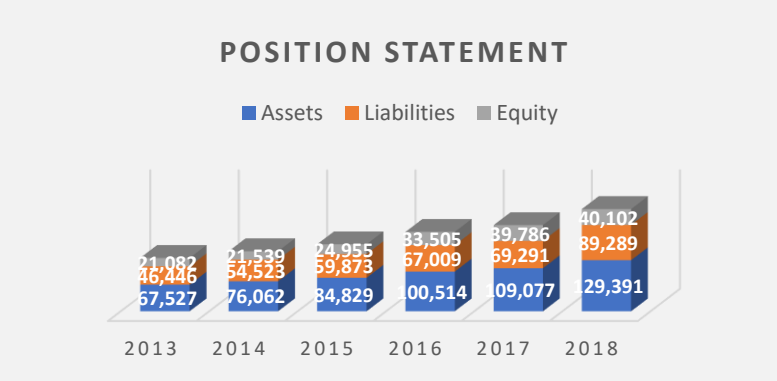
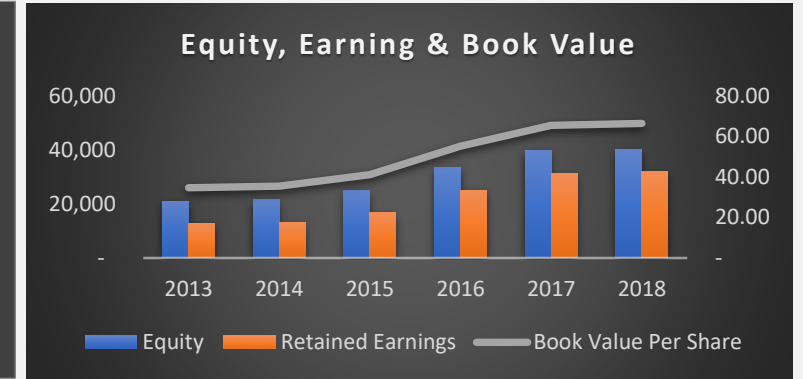
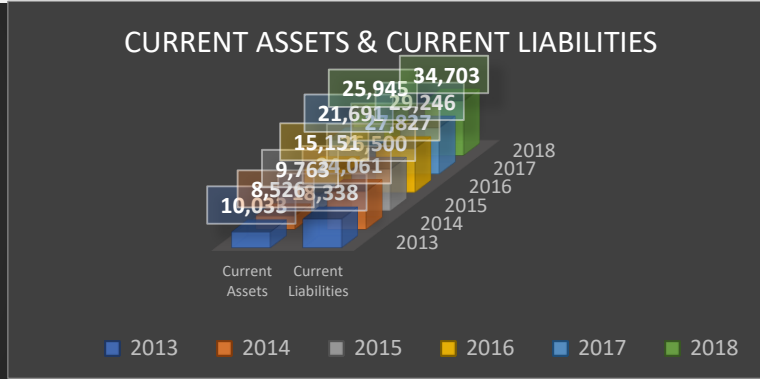
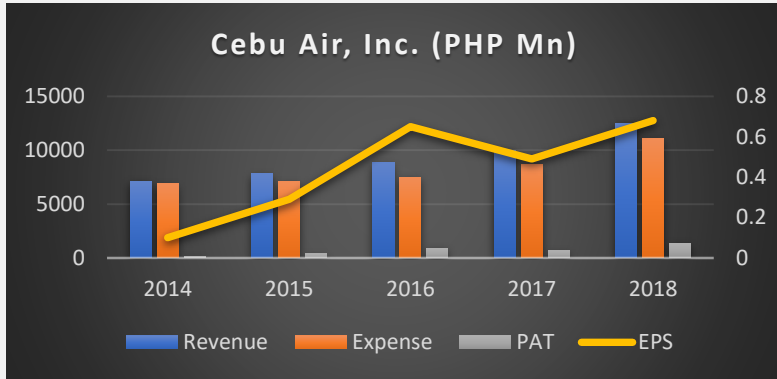
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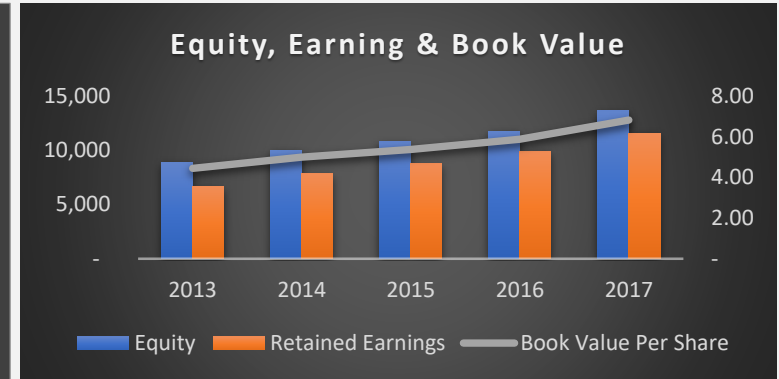
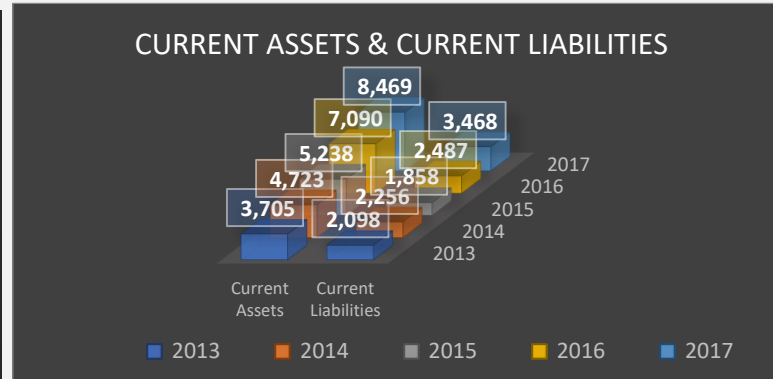
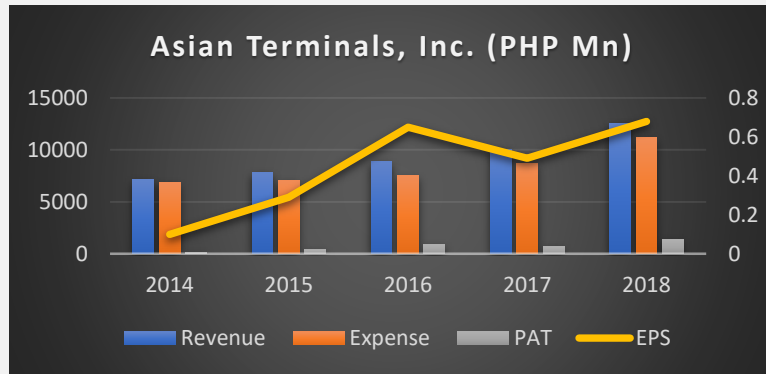
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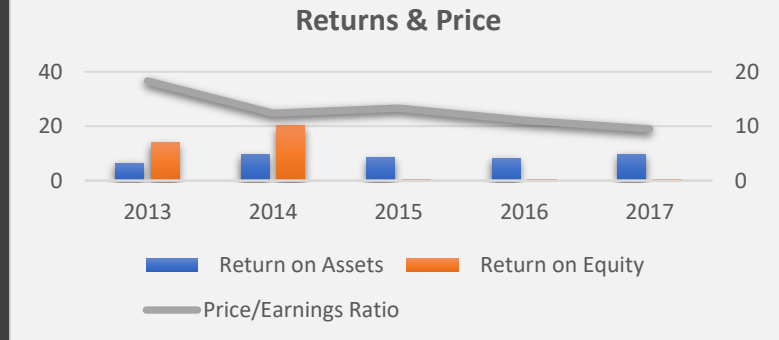
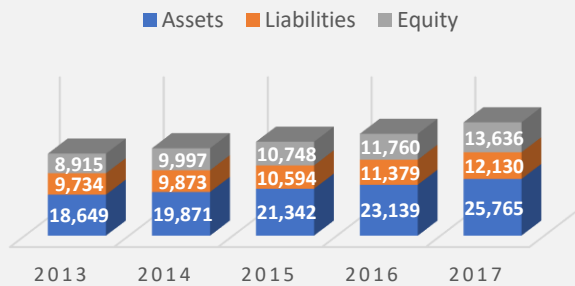
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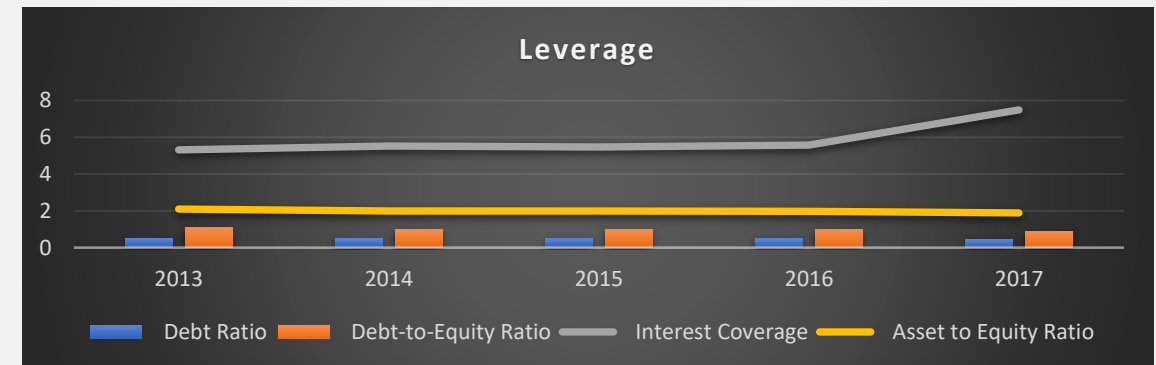
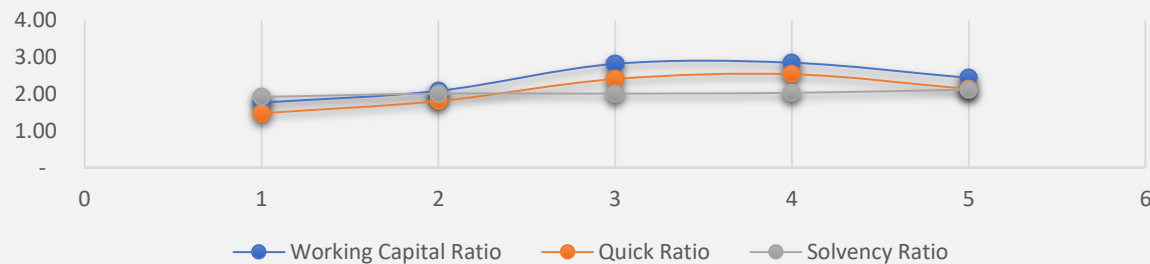
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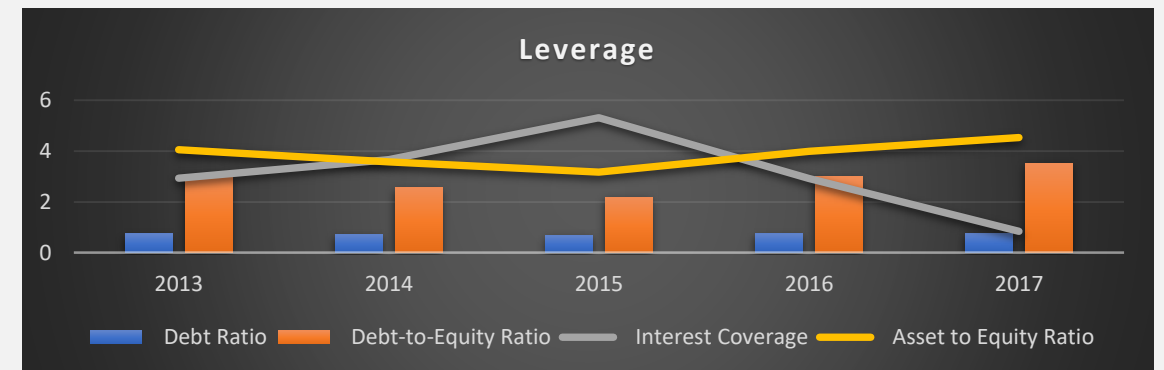
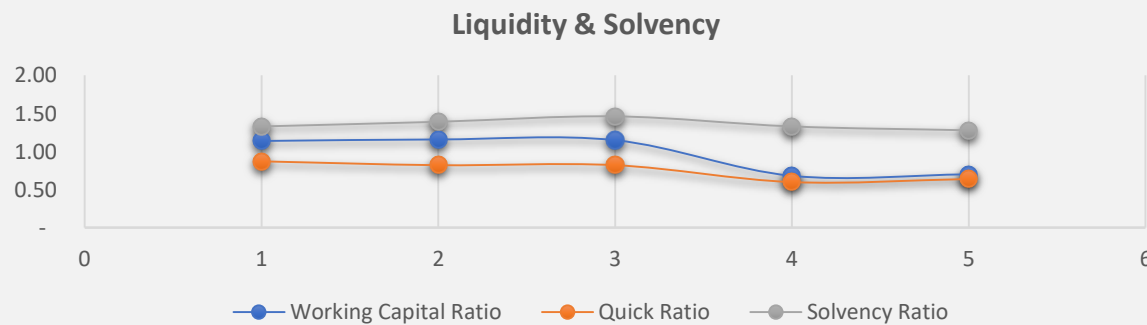
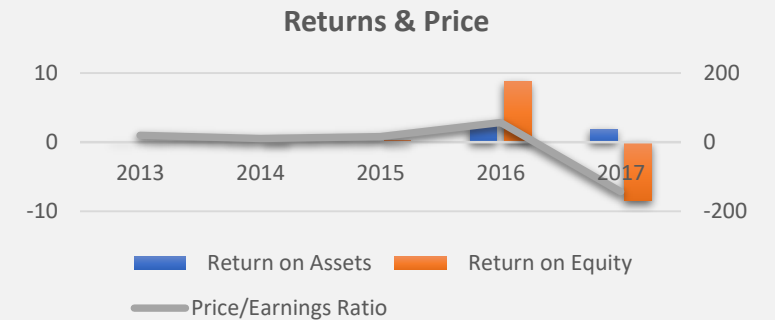
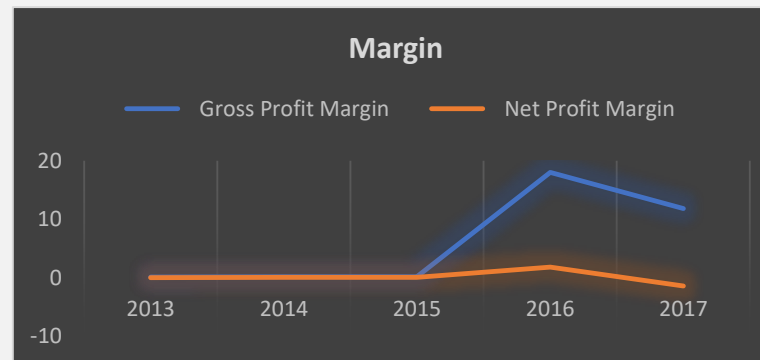
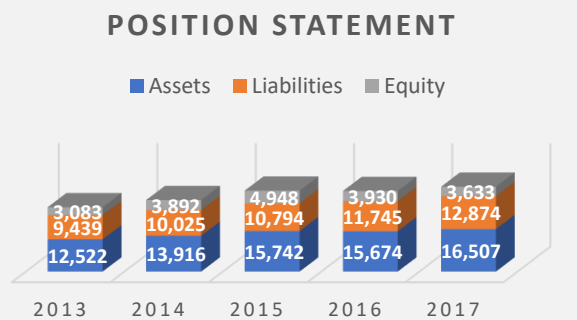
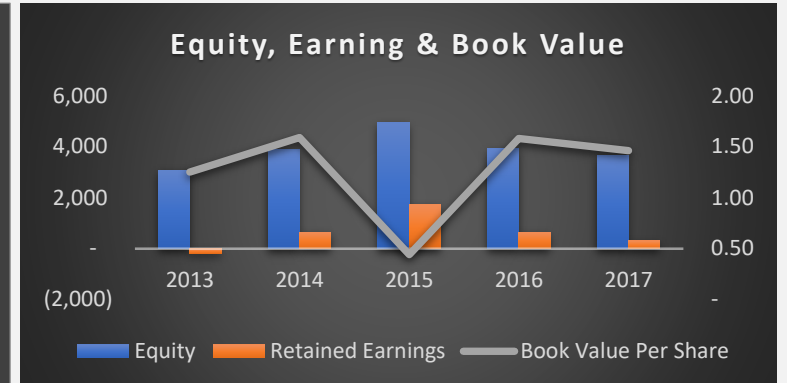
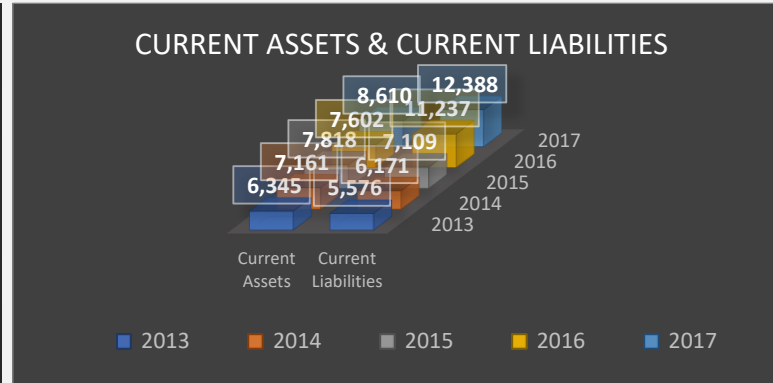
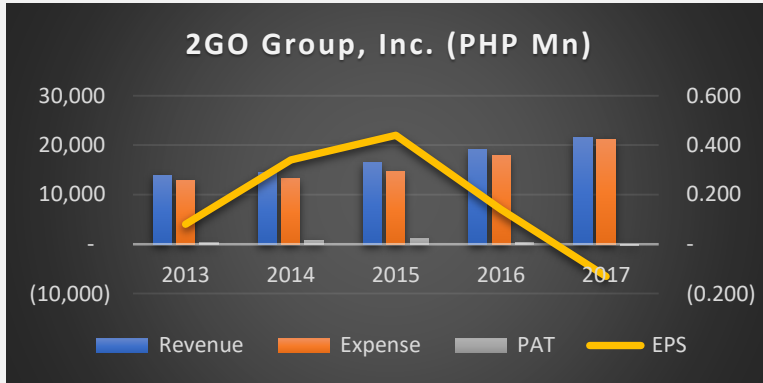
### POSITION STATEMENT






### Liquidity & Solvency



# 2GO Group, Inc.



# Thank You

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